

**The Parochial Church Council
of the Ecclesiastical Parish of
Cartmel**

Registration number: 1130275

**Annual Report and Financial
Statements**

31 December 2025



The Parochial Church Council of the Ecclesiastical Parish of Cartmel

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The Parochial Church Council of the Ecclesiastical Parish of Cartmel

Reference and Administrative Details

Charity name	The Parochial Church Council of the Ecclesiastical Parish of Cartmel		
Charity registration number	1130275		
Principal office	The Vicarage Priest Lane Cartmel GRANGE OVER SANDS LA11 6PU		
Registered office	The Vicarage Priest Lane Cartmel GRANGE OVER SANDS LA11 6PU		
Trustees	N Devenish, Chairman D Hugget J Iveson J Johnson (resigned 25 March 2025) P Foulerton D Maguire T Pemberton F Smith A Rea M Bacon J Bertlin (appointed 23 April 2025) C Bevis (appointed 23 April 2025) M Iveson (appointed 23 April 2025)		
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW		

The Parochial Church Council of the Ecclesiastical Parish of Cartmel

Trustees' Report for the Year Ended 31 December 2025

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Objectives

To promote the whole mission of the Church serving both the parish and the many thousands of visitors who come through The Priory doors. We seek to be a welcoming Christian community serving the people of Cartmel, its surrounds and beyond, as we offer an invitation for all to discover a personal relationship with Jesus.

The PCC has the responsibility of supporting the Vicar, Reverend Nick Devenish, in promoting within the ecclesiastical parish the whole mission of the church. In developing our church's aims and objectives The PCC have considered the Charity Commission's guidance on public benefit and particularly the specific guidance given to charities for the advancement of religion.

Safeguarding

This remains a key priority. We are grateful to Dianne Maguire for her work and for handing over to Bill Rea. Ongoing training through Parish Dashboard is available. The PCC places an emphasis that safeguarding is *everyone's responsibility*.

Key Activities in 2025

- **Worship & Prayer:** Weekly Sung Eucharist, Monthly Family Services, Weekly Choral Evensong, Night Prayer online, seasonal liturgies, and Quiet reflection.
- **Pastoral Care:** Home and hospital visits when asked for.
- **Outreach:** Social media presence; Priory Shop ministry; school links; celebrating major festivals and events.
- **Life Moments:** Weddings, baptisms and funerals.
- **Fabric:** The replacement of sodium lighting with LED bulbs has transformed the internal space.

Major Highlights

- Slow but steady growth in the Sunday congregations as we continue to recover from the global pandemic that changed behavior.
- The appointment of the new Director of Music, **David Pipe**.
- *A Come & Sing Evensong* with over 70 singers.
- Archbishop Angaelos's visit and special service of Morning Prayer.
- Major community events including **Christingle**, **Steeplechase Sunday**, **Light up a Life**, and **Santa in the Priory**.
- A full and rich programme of concerts, visiting choirs, theatre productions and the support of Lake District based music festivals.
- Continued strength of online Night Prayer ministry.

Fabric of the building

This is a major role and is overseen by a small and dedicated team as The PCC is committed to handing over the Priory Church in the best possible condition. This work is supported by our appointed architect, Dominic Roberts. The Fabric committee is involved in beginning the process for the replacement of the Chancel roof and in finding a solution to the water ingress to the bell tower.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel

Trustees' Report for the Year Ended 31 December 2025

Community

- Strong partnership with **Cartmel CE Primary** and **Cartmel Priory Academy**.
- Food Bank appeals supported throughout the year.
- Priory Shop continues as a centre of welcome for visitors.
- The PCC is grateful to all volunteers: choir members, welcomers, servers, readers, shop team, pastoral visitors, and event helpers.

Electoral role

- Total: **113 members**• 75 non-resident• 38 resident in parish
- 2 Deanery Synod representatives' vacancies.

Vision

The Priory continues to live out the vision of its founder, William Marshal, as a beacon of Christian spirituality and a place of belonging.

Financial Review

The net assets of the PCC have decreased by £4,881 this year.

At the year end, the Charity had free reserves of £112,398. This is considered to be an appropriate level of reserves. The free reserves figure includes an inter-company loan which exists between Cartmel Priory Church Shop Ltd and the PCC of Cartmel Priory, which currently stands at £27,062. Immediately available reserves of the PCC are therefore £85,336 at the year end. Future profits generated by Cartmel Priory Church Shop Ltd will enable further repayments to be made with the anticipation that the balance will be cleared within a 5 year timeframe.

Reserves Policy

The reserves policy agreed by the PCC reflects its responsibility for the financial security of the organisation and aims to:

- accumulate an adequate level of funds to finance short-term reductions in income caused by unexpected events. This currently stands at 4 months operating expenditure.
- generate annual operating surpluses to build up further reserves to be utilised over the next 3-5 years to fund the programme of maintenance and repairs identified in the recent Quinquennial Inspection Review.
- invest our free reserves to earn interest which can be used to offset future operating and capital expenditure.

Investment Policy

The PCC's investment policy pursues a balance between risk and reward. All our investment assets are in CBF Investment Unit Trusts, managed by CCLA Investment Management who pursue a socially responsible investment policy, which aims to restrict or prevent investment in companies whose main business interests are in landmines, cluster bombs and nuclear weapons, gambling, tobacco, alcohol, pornography, energy coal extraction or high interest credit.

Structure, Governance and Management

The Parochial Church Council of Cartmel is a corporate body established by The Church of England. It is part of the Diocese of Carlisle. The PCC operates under the Parochial Church Powers Measure and is a charity registered with the Charity Commission.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Council Meeting in accordance with the Church Representation Rules. The church encourages each attendee to register on the Electoral Roll and stand for election to the PCC.

The Priory Trust CIO is an independent trust which relates to the PCC.

Cartmel Priory Shop is a limited company and trading subsidiary of the PCC of Cartmel.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Trustees' Report for the Year Ended 31 December 2025

Committees and Groups

The Standing, Fabric, and Shop Committees meet between full meetings of the PCC and are responsible for interim decision making generally, overseeing the maintenance and insurance of church property and commercial considerations pertaining to the effective running of the shop throughout the year.

These committees report to every PCC meeting as appropriate.

Principle Risks and Uncertainties

The major risks to which the PCC is exposed have been reviewed and action is being taken to mitigate those risks. The key risks are:

- a lack of impact and engagement with our mission and objectives – mitigated by the wide range of missional and worship activities currently being undertaken.

- our financial sustainability – mitigated by actions taken to achieve a balanced budget.

- safeguarding – mitigated by the actions and training we are undertaking to implement the Church of England's Safeguarding Policy under the guidance of our Safeguarding Officer Mr Bill Rea.

- fabric repair – mitigated by the work of the Fabric Committee and work underway to address the issues identified in the 2024 Quinquennial Inspection Review.

- health and safety – overseen by the PCC

- data protection – mitigated by steps PCC have taken to respond to GDPR requirements overseen by Dianne Maguire.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC is committed to creating an environment which is welcoming and respectful and enables safeguarding concerns to be raised and responded to openly, promptly and consistently. Mr Bill Rea is our designated Safeguarding Officer and works closely with the Vicar, reporting regularly to the PCC on safeguarding in the parish.

Going Concern

The PCC having considered the church's current financial position and budgetary requirements for 2026 with associated risks and assumptions, have identified no material uncertainties that may cast doubt about the ability of the church to continue as a going concern for at least 12 months after the signing of the accounts. Steps are being taken to ensure that a break-even operating budget is established to enable the church to maintain its current level of reserves and to move to a position where it is able to generate surpluses to fund future church renovation and development projects.

Future Plans

We are very positive about the opportunities available to us as a single benefice in nurturing the atmosphere required for our mission to flourish and grow in future - also recognising that a great deal of work will need to be done to secure the funding needed to restore and develop our building and its uses over the coming years. We will continue to build upon the work of 2025 as we seek for more people to visit in whatever capacity and to feel connected to Cartmel Priory in whatever way is right for them.

Approved by the Trustees on 22 April 2026 and signed on their behalf by:



N Davenish
Trustee

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of
The Parochial Church Council of the Ecclesiastical Parish of Cartmel

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 7 to 20.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

22 April 2026

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Statement of Financial Activities for the Year Ended 31 December 2025

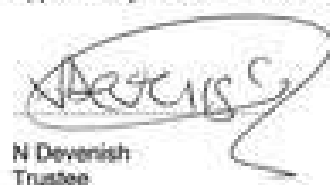
		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Income					
Donations and legacies	2	112,574	72,029	184,603	159,170
Investments	3	3,397	-	3,397	3,291
Charitable activities	4	465	-	465	983
Other income	5	29,022	1,174	30,196	12,929
Total income		145,458	73,203	218,661	176,373
Expenditure					
Raising funds		205	-	205	410
Charitable activities		149,637	73,212	222,849	167,734
Total expenditure		149,842	73,212	223,054	168,144
Gross transfers between funds		11,123	(11,123)	-	-
Gains/(losses) on investment assets		(206)	(282)	(488)	273
Net income/(expenditure)		6,533	(11,414)	(4,881)	8,502
Reconciliation of funds					
Total funds brought forward		117,223	51,344	168,567	160,065
Total funds carried forward		123,756	39,930	163,686	168,567

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Balance Sheet as at 31 December 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		8,430		3,924
Investments	11		<u>11,699</u>		<u>12,187</u>
			18,129		16,111
Current assets					
Debtors	12	29,935		40,853	
Cash at bank and in hand		<u>127,530</u>		<u>123,618</u>	
		157,465		164,469	
Creditors: Amounts falling due within one year	13	<u>(11,908)</u>		<u>(12,013)</u>	
Net current assets			145,557		152,456
Net assets			<u>163,686</u>		<u>168,567</u>
The funds of the charity:					
Restricted funds			39,930		51,344
Unrestricted funds					
Unrestricted income funds			<u>123,756</u>		<u>117,223</u>
Total charity funds			<u>163,686</u>		<u>168,567</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 22 April 2026 and signed on its behalf by:


N Devenish
Trustee


F Smith
Trustee

The notes on pages 9 to 20 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 16.

Income and endowments

Income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

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Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	4 years straight line basis
----------------------------------	-----------------------------

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

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2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations and legacies				
Legacies and bequests	2,921	-	2,921	13,634
Donations	30,882	1,066	31,948	16,219
Donations from Church shop	6,359	-	6,359	-
Donorpoint giving	-	-	-	276
Planned giving	20,189	-	20,189	21,743
Collections	6,592	-	6,592	4,015
Gift aid envelopes	6,376	-	6,376	6,643
Gift Aid tax reclaimed	12,490	-	12,490	10,594
Boxes	16,940	-	16,940	21,055
Misc income	-	-	-	40
	<u>102,749</u>	<u>1,066</u>	<u>103,815</u>	<u>94,219</u>
Grants				
Cartmel Priory Trust CIO	-	67,963	67,963	61,551
Listed place of worship	9,825	-	9,825	3,400
Carbon net zero	-	3,000	3,000	-
	<u>9,825</u>	<u>70,963</u>	<u>80,788</u>	<u>64,951</u>
	<u>112,574</u>	<u>72,029</u>	<u>184,603</u>	<u>159,170</u>

Of the donations and legacies income in 2024, £90,587 related to unrestricted funds and £68,583 related to restricted funds.

3 Investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Interest on cash deposits	<u>3,397</u>	<u>-</u>	<u>3,397</u>	<u>3,291</u>

All of the investment income in 2024 related to unrestricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

..... continued

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Church activities				
Coffee/social activities	200	-	200	300
Guided tours	265	-	265	683
	<u>465</u>	<u>-</u>	<u>465</u>	<u>983</u>

All of the income from charitable activities in 2024 related to unrestricted funds.

5 Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Other income				
Fees	6,059	-	6,059	6,550
Concerts	22,963	-	22,963	3,458
Misc income	-	1,174	1,174	2,921
	<u>29,022</u>	<u>1,174</u>	<u>30,196</u>	<u>12,929</u>

Of the other income in 2024, £11,727 related to unrestricted funds and £1,202 related to restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

..... continued

6 Expenditure

	Fundraising	Church activities	Total 2025	Total 2024
	£	£	£	£
Direct costs				
Donorpoint / SumUp	205	-	205	410
Secular local charities	-	250	250	200
Diocesan Parish offering	-	69,894	69,894	67,839
Other ministry costs	-	2,137	2,137	1,299
Team clergy and secretarial	-	11,715	11,715	12,083
Church running and routine maintenance	-	16,562	16,562	18,162
Non-routine maintenance	-	48,231	48,231	18,802
Churchyard upkeep	-	5,289	5,289	3,031
Education & training	-	183	183	-
Concerts	-	11,359	11,359	180
Restricted fund costs	-	2,406	2,406	2,441
Organ costs	-	225	225	1,044
Organist fees	-	7,153	7,153	5,000
	<u>205</u>	<u>175,404</u>	<u>175,609</u>	<u>130,491</u>
Support costs				
Bank charges	-	385	385	320
Printing, postage and stationery	-	2,667	2,667	1,978
Advertising	-	1,510	1,510	319
Accountancy fees	-	3,981	3,981	3,782
Independent examiner's fee	-	550	550	500
Consultancy fees	-	12,000	12,000	4,500
Depreciation of fixtures and fittings	-	3,156	3,156	2,321
Heat/light/water costs	-	12,467	12,467	12,140
Insurance	-	9,253	9,253	9,026
Sundry costs	-	1,476	1,476	2,767
	<u>-</u>	<u>47,445</u>	<u>47,445</u>	<u>37,653</u>
	<u>205</u>	<u>222,849</u>	<u>223,054</u>	<u>168,144</u>

Of the expenditure in 2024, £108,302 related to unrestricted funds and £59,842 related to restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

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7 Governance costs

	2025	2024
	£	£
Accountancy fees	3,981	3,782
Independent examiner's fee	550	500
	<u>4,531</u>	<u>4,282</u>

8 Trustees' remuneration and expenses

Expenses of £2,279 (2024: £2,570) in relation to clergy expenses were paid to 2 (2024 - 2) trustees in the year. There are no other payments to any PCC member, persons connected to them or related parties.

9 Taxation

The registered charity is exempt from taxation on income and gains.

10 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2025	52,687
Additions	5,662
As at 31 December 2025	<u>58,349</u>
Depreciation	
As at 1 January 2025	48,763
Charge for the year	3,156
As at 31 December 2025	<u>51,919</u>
Net book value	
As at 31 December 2025	<u>6,430</u>
As at 31 December 2024	<u>3,924</u>

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

..... continued

11 Investments held as fixed assets

	Investments in group and associated undertakings £	Unlisted investments £	Total £
Market value			
As at 1 January 2025	1	12,186	12,187
Revaluation	-	(488)	(488)
As at 31 December 2025	<u>1</u>	<u>11,698</u>	<u>11,699</u>
Net book value			
As at 31 December 2025	<u>1</u>	<u>11,698</u>	<u>11,699</u>
As at 31 December 2024	<u>1</u>	<u>12,186</u>	<u>12,187</u>

All investment assets were held in the UK.

The charity holds more than 20% of the share capital of the following company:

	Country of incorporation	Principal activity	Class	%
Subsidiary undertakings				
Cartmel Priory Church Shop Limited	United Kingdom	Priory shop	Ordinary	100
		Capital & reserves £	Profit/(loss) for the period £	
Subsidiary undertakings				
Cartmel Priory Church Shop Limited		1	6,719	

12 Debtors

	2025 £	2024 £
Trade debtors	2,873	3,835
Amounts from subsidiary and associated undertakings	<u>27,062</u>	<u>37,018</u>
	<u>29,935</u>	<u>40,853</u>

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

..... continued

13 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	7,808	8,113
Accruals and deferred income	4,100	3,900
	<u>11,908</u>	<u>12,013</u>

14 Operating lease commitments

As at 31 December 2025 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Within one year	1,064	1,064
Within two and five years	1,330	2,393
	<u>2,394</u>	<u>3,457</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £1,064 (2024 - £1,064).

15 Related parties

Controlling entity

The charity is controlled by the trustees.

Related party transactions

During the year a donation of £6,655 (2024: nil) was received from Cartmel Priory Church Shop Ltd and recharges totalling £13,158 (2024: £17,385) were made to the company from the charity.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

16 Analysis of funds

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 December 2025
	£	£	£	£	£	£
Designated Funds						
Social committee fund	-	-	-	1,635	-	1,635
General Funds						
Unrestricted income fund	117,223	145,458	(149,842)	9,488	(206)	122,121
Restricted Funds						
Refurb & Development	5,600	51,963	(47,016)	(9,662)	-	885
Misc Restricted	4,939	16,000	(20,230)	(709)	-	-
Vicarage Fund	86	-	-	-	-	86
Flower Fund	1,431	1,174	(1,227)	-	-	1,378
Young parishioners	13,418	650	-	-	-	14,068
Publicity & website	6,638	-	(1,159)	-	-	5,479
Macbeth Grant	3,780	-	-	-	-	3,780
David Hampson Legacy	752	-	-	(752)	-	-
Ann Cheetham Legacy	580	-	(580)	-	-	-
Roger Baxter fund	228	416	-	-	-	644
Organist & Singers	2,405	-	-	-	(96)	2,309
Augmentation Fund	1,850	-	-	-	(74)	1,776
Cartmel Priory Chancel	2,798	-	-	-	(112)	2,686
Chris & Jennifer Atkinson	6,839	-	-	-	-	6,839
Carbon net zero grant	-	3,000	(3,000)	-	-	-
	51,344	73,203	(73,212)	(11,123)	(282)	39,930
	168,567	218,661	(223,054)	-	(488)	163,686

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

..... *continued*

- Social Committee - funds specifically allocated to be used by the Social Committee.
- Refurb & Development - this fund is used to pay for any major refurbishments to the Priory.
- Misc restricted - this fund contains donations made for specific repairs to the Priory.
- Vicarage fund - this fund relates to maintenance of the vicarage.
- Flower fund - this fund is for the provision of flowers within the Priory.
- Young parishioners - this fund is to be used for the promotion of young parishioners.
- Publicity & website - this fund is used to pay for the promotion of the Priory.
- Macbeth grant - this fund is to be used for the purchase of radio microphones.
- David Hampson legacy - this fund is to be used for routine maintenance and upkeep of the priory.
- Ann Cheetham legacy - these funds are to be held on behalf of the choristers,
- Roger Baxter fund - this fund is to be used for costs of the new two storey extension to the north of the Priory.
- Organist & Singers - this fund is held by Carlisle Diocese and invested with CCLA to be used to maintain the organ.
- Augmentation Fund - this fund is held by Carlisle Diocese and invested with CCLA.
- Cartmel Priory Chancel - this fund is held by Carlisle Diocese and invested with CCLA.
- Chris & Jennifer Atkinson - a legacy left to the PCC to support the work of The Priory under the supervision of the vicar.
- Carbon net zero grant - a grant from the Church of England to help to reduce carbon emissions.

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

..... continued

Prior period

	At 1 January 2024	Incoming resources	Resources expended	Other recognised gains/losses	At 31 December 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	118,822	106,588	(108,302)	115	117,223
Restricted Funds					
Refurb & Development	1,400	29,051	(24,851)	-	5,600
Misc restricted	4,939	32,500	(32,500)	-	4,939
Vicarage fund	86	-	-	-	86
Flower fund	994	1,242	(805)	-	1,431
Young parishioners	13,702	-	(284)	-	13,418
Publicity & website	7,177	-	(539)	-	6,638
Macbeth Grant	3,780	-	-	-	3,780
David Hampson legacy	752	-	-	-	752
Ann Cheetham Legacy	1,443	-	(863)	-	580
Roger Baxter fund	75	153	-	-	228
Organist & Singers	2,351	-	-	54	2,405
Augmentation Fund	1,809	-	-	41	1,850
Cartmel Priory Chancel	2,735	-	-	63	2,798
Chris & Jennifer Atkinson	-	6,839	-	-	6,839
	41,243	69,785	(59,842)	158	51,344
	160,065	176,373	(168,144)	273	168,567

The Parochial Church Council of the Ecclesiastical Parish of Cartmel
Notes to the Financial Statements for the Year Ended 31 December 2025

17 Transfers

The transfers of £9,662, £709 and £752 represents costs incurred in prior periods that have been funded by way of grant income in the current period and the transfer of capital items purchased and the restriction on their funding subsequently being met.

The transfer of £1,635 reflects funds held previously within a separate Social Committee bank account being transferred to the PCC's main account.

18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Tangible assets	6,430	-	6,430	3,924
Investments	4,928	6,771	11,699	12,187
Current assets	124,126	33,339	157,465	164,469
Creditors: Amounts falling due within one year	(11,728)	(180)	(11,908)	(12,013)
Net assets	<u>123,756</u>	<u>39,930</u>	<u>163,686</u>	<u>168,567</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Tangible assets	3,924	-	3,924	5,106
Investments	5,292	6,895	12,187	11,914
Current assets	120,020	44,449	164,469	154,113
Creditors: Amounts falling due within one year	(12,013)	-	(12,013)	(11,068)
Net assets	<u>117,223</u>	<u>51,344</u>	<u>168,567</u>	<u>160,065</u>